



CHUAN HUAT RESOURCES BERHAD
(290729-W)

Condensed Consolidated Financial Statements
For the Quarter and Six Months Ended
30 June 2015

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Financial Position****As at 30 June 2015**

(The figures below have not been audited)

	Unaudited As at 30/06/15 (RM'000)	Audited As at 31/12/14 (RM'000)
ASSETS		
Non-Current assets		
Property, plant & equipment	152,385	155,309
Investment properties	31,105	31,436
Investments	2,757	2,757
Goodwill	777	777
	187,024	190,279
Current assets		
Inventories	118,435	139,800
Trade & other receivables	166,686	168,220
Cash & cash equivalents	32,731	26,793
	317,852	334,813
TOTAL ASSETS	504,876	525,092
EQUITY AND LIABILITIES		
Share Capital	83,578	83,578
Reserves	163,141	161,210
	246,719	244,788
Non-controlling interest	14,934	14,597
Total equity	261,653	259,385
Non-current liabilities		
Borrowings	19,466	20,272
Deferred tax liabilities	13,920	14,187
	33,386	34,459
Current liabilities		
Trade & other payables	44,769	45,478
Borrowings	164,454	185,684
Taxation	614	86
	209,837	231,248
Total liabilities	243,223	265,707
TOTAL EQUITY AND LIABILITIES	504,876	525,092
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.47	1.46

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)
Condensed Consolidated Statement of Comprehensive Income
For the Quarter and Six months ended 30 June 2015
 (The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	30/06/15 (RM'000)	30/06/14 (RM'000)	30/06/15 (RM'000)	30/06/14 (RM'000)
Revenue	148,898	178,417	362,582	359,256
Operating expenses	(142,553)	(171,585)	(351,463)	(347,012)
Other income	503	805	1,925	1,640
Operating profit	6,848	7,637	13,044	13,884
Depreciation and amortisation	(2,022)	(1,885)	(4,148)	(3,809)
Interest expenses	(2,232)	(2,216)	(4,476)	(4,499)
Interest income	135	185	366	565
Provision for and write off of receivables	(157)	(745)	(404)	(1,113)
Provision for and write off of inventories	-	(18)	(125)	(21)
Gain/(loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	(13)	-	(27)
Foreign exchange gain or loss	(11)	8	(80)	4
Profit from operation	2,561	2,953	4,177	4,984
Fair value gain on investment properties	-	18,678	-	18,678
Profit before tax	2,561	21,631	4,177	23,662
Taxation	(792)	(814)	(1,705)	(1,695)
Profit for the period	1,769	20,817	2,472	21,967
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	1,769	20,817	2,472	21,967
Profit attributable to:-				
Owner of the parent	1,765	20,679	2,242	21,713
Non-controlling interest	4	138	230	254
Profit for the period	1,769	20,817	2,472	21,967
Comprehensive Income attributable to:-				
Owner of the parent	1,765	20,679	2,242	21,713
Non-controlling interest	4	138	230	254
Comprehensive Income for the period	1,769	20,817	2,472	21,967
Earnings per share (sen):-				
Basic earning per share	1.06	12.37	1.34	12.99
Diluted earning per share	0.84	9.90	1.07	10.39

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014.

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity****For the Six months ended 30 June 2015**

(The figures below have not been audited)

	Attributable to equity holders of the Company						Total (RM'000)	Minority interests (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Capital Reserve (RM'000)	Warrant Reserve (RM'000)	Non – Distributable Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Distributable Retained Earnings (RM'000)			
At 1 January 2015	83,578	21,923	566	504	58,943	79,274	244,788	14,597	259,385
Total comprehensive income for the period	-	-	-	63	(374)	2,242	1,931	230	2,161
Acquisition of additional equity interests in subsidiary company	-	-	-	-	-	-	-	107	107
At 30 Jun 2015	83,578	21,923	566	567	58,569	81,516	246,719	14,934	261,653
At 1 January 2014	83,578	22,035	566	112	-	59,788	165,967	13,968	179,935
Total comprehensive income for the period	-	-	-	(151)	58,943	21,713	80,505	254	80,759
Acquisition of additional equity interests in subsidiary company	-	-	-	-	-	-	-	8	8
At 30 Jun 2014	83,578	22,035	566	(39)	58,943	81,501	246,472	14,230	260,702

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Cash Flows
For the Six months ended 30 June 2015**

(The figures below have not been audited)

	6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)
Cash flows from operating activities		
Profit before tax from operation	4,177	23,662
<u>Adjustment for non-cash items :-</u>		
Depreciation and amortization	4,148	3,809
Interest expenses	4,476	4,499
Interest income	(366)	(565)
Provision for and write off of receivables	404	1,113
Non-cash items	(914)	(19,612)
Operating profit before working capital changes	11,925	12,906
Increase in inventories	21,796	(8,189)
Decrease/ (Increase) in receivables	1,456	15,710
(Decrease)/ increase in payables	(1,796)	6,400
Cash generated from operations	33,381	26,827
Interest received	318	453
Interest paid	(3,761)	(4,190)
Net tax (paid)/ refund	(293)	(874)
Net cash inflow from operating activities	29,645	22,216
Cash flows from investing activities		
Purchase of property, plant and equipment	(906)	(6,530)
Purchase of investment and investment properties	-	(20)
Purchase of additional investment in subsidiary company	-	(10)
Proceeds from issuance of shares	130	-
Proceeds from disposal of property, plant and equipment	138	93
Proceeds from disposal of investment properties	108	-
Interest received	48	111
Net cash outflow from investing activities	(482)	(6,356)
Cash flows from financing activities		
Net proceeds from /(repayments to) term loans	(541)	(1,369)
Repayments of finance lease liabilities	(644)	(794)
Net (repayments to)/ proceeds from short term borrowings	(21,526)	(1,394)
Interest paid	(716)	(308)
(Increased)/ decreased in fixed deposit pledged	(54)	(7)
Net cash outflow from financing activities	(23,481)	(3,872)
Effects of changes in exchange rates	(63)	(39)
Net increase in cash & cash equivalents	5,682	11,988
Cash & cash equivalents at beginning of the financial year	23,929	9,830
Cash & cash equivalents at end of the financial period	29,548	21,779

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2014.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED
30 JUNE 2015**

1. Basis of Preparation

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 which were prepared under the Financial Reporting Standards (“FRS”).

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

2. Significant Accounting Policies

The accounting policies and method of computation applied in the interim financial statements are consistent with those used in the preparation of the 2014 Audited Financial Statements except for the adoption of amendments to existing standards that are applicable to the Group for the financial period beginning 1 January 2015 as set out below.

- Amendments to MFRS 119 “Employee Benefits”

Annual Improvements 2010-2012 Cycle

- Amendments to MFRS 2 “Share-based Payment”
- Amendment to MFRS 3 “Business Combinations”
- Amendment to MFRS 8 “Operating Segments”
- Amendment to MRRS 13 “Fair Value Measurement”
- Amendment to MFRS 116 “Property, Plant and Equipment”
- Amendment to MFRS 124 “Related Party Disclosures”

Annual Improvements 2011-2013 Cycle

- Amendments to MFRS 3 “Business Combinations”
- Amendments to MFRS 13 “Fair Value Measurement”
- Amendment to MFRS 140 “Investment Property”

The initial application of the above applicable standards (and its consequential amendments) and interpretations, is not expected to have any material impact on the financial statements of the Group.

2. Significant Accounting Policies (cont'd)

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2016

- MFRS 14 “Regulatory Deferral Accounts”
- Amendments to MFRS 116 and MFRS 138 “Clarification of Acceptable Methods of Depreciation and Amortisation”
- Amendments to MFRS 11 “Accounting for Acquisitions of Interests in Joint Operations”
- Amendments to MFRS 116 and MFRS 141 “Agriculture: Bearer Plants”
- Amendments to MFRS 127 “Equity Method in Separate Financial Statements”
- Amendments to MFRS 10 and MFRS 128 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”
- Amendments to MFRS 10, MFRS 12 and MFRS 128 “Investment Entities: Applying the Consolidation Exception”
- Amendments to MFRS 101 “Disclosure Initiative”

Annual Improvements to MFRSs 2012–2014 Cycle

- Amendments to MFRS 7 “Financial Instruments: Disclosure”
- Amendments to MFRS 119 “Defined Benefits Plans: Employee Contributions”
- Amendments to MFRS 134 “Interim Financial Reporting”

Effective for annual periods beginning on or after 1 January 2017

- MFRS15 “Revenue from Contracts with Customers”

Effective for annual periods beginning on or after 1 January 2018

- MFRS 9 “Financial Instruments (IFRS 9 Financial Instruments as issued by IASB in July 2014)”

The Group plans to apply the abovementioned MFRSs (and its consequential amendments) and Interpretations in the respective annual periods based on their effective dates and applicability.

3. Auditors’ Report in respect of the 2014 Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2014 was not qualified.

4. Seasonality or Cyclicity of Interim Operations

The Group’s performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and six months ended 30 June 2015.

6. Changes in Estimates

There were no changes in estimates that have had a material effect during the quarter and six months ended 30 June 2015.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the quarter and six months ended 30 June 2015.

8. Dividends Paid

No dividend has been paid during the quarter and six months ended 30 June 2015.

9. Segment Information

	3 months ended		6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)	30/06/15 (RM'000)	30/06/14 (RM'000)
Segment Revenue				
Trading of hardware & building materials	154,226	214,823	421,967	431,815
Trading of IT related products	8,850	20,404	31,392	40,714
Others	444	422	882	1,155
Total revenue including inter-segment sales	163,520	235,649	454,241	473,684
Elimination of inter segment sales	(14,622)	(57,232)	(91,659)	(114,428)
Total revenue	148,898	178,417	362,582	359,256
Profit/ (loss) from operations				
Trading of hardware & building materials	7,058	7,167	12,874	13,025
Trading of IT related products	(178)	500	226	813
Others	(32)	(30)	(56)	46
Total Operating Profit	6,848	7,637	13,044	13,884
Profit/ (loss) before taxation				
Trading of hardware & building materials	3,204	2,867	4,924	4,881
Trading of IT related products	(351)	312	(169)	450
Others	(292)	(226)	(578)	(347)
Fair value gain on investment properties		18,678		18,678
Total Profit before taxation	2,561	21,631	4,177	23,662

10. Carrying Amount of Revalued Assets

There were no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group did not adopt a revaluation on its property, plant and equipment.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

12. Changes in Composition of the Group

The changes in the composition of the Group during the quarter and six months ended 30 June 2015 and up to the date of this Interim Financial Report is as follows:-

- (a) the Company through a subsidiary company, Keyline Consulting Sdn. Bhd. ("Keyline") had on 28 March 2015 entered into Shareholders' Agreement with Swees-Tech Global Pte.Ltd. ("STG") for the setup of a Joint-Venture company CH Sweestech Door Sdn Bhd ("CHSD") for the a strategic alliance between the parties to design, manufacture, market and development of Fire Rated Doors and other related products in Malaysia. Subsequently, Keyline had on 14 April 2015 subscribed for 74,998 new Ordinary Shares of RM1.00 each and acquired 2 Ordinary Shares of RM1.00 each in CHSD. Keyline now holds a total of 75,000 Ordinary Shares of RM1.00 each in CHSD which represents seventy-five percent (75%) of the total issued and paid-up share capital of CHSD. Subsequent to the above, CHSD is a subsidiary of Keyline.and CHRB,

13. Contingent Liabilities/Contingent Assets

	30/06/15 (RM'000)	31/12/14 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	302,792	302,792	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	61,900	64,400	-

14. Capital Commitments

The Group has commitments as follows:

	30/06/15 (RM'000)	31/12/14 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	4,483	1,856	2,627

15. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary

Other related parties being an associated company of the Chuan Huat Resources Berhad Group of companies and companies in which Directors of the Company and Directors of subsidiary companies have an interest.

The significant related party transactions are as follows:

	6 months ended 30/06/15 (RM'000)	6 months ended 30/06/14 (RM'000)
a) Sale of goods to		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	3,060	5,066
ii) <u>Subsidiaries</u>		
CHM	2,638	1,561
CHRB BM	551	1,209
CHRB Trading	-	241
KLC	2	-
b) Purchase of goods from		
i) <u>Other related parties</u>		
Amalgamated Industrial Steel Berhad	940	666
ii) <u>Subsidiaries</u>		
KLC	1,606	365
CHM	175	137
CHRB BM	-	267
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	137	155
Security, water & electricity charges received from subsidiaries	24	24
Management fee and incentive received from subsidiaries	38	43
Interest expenses	44	5

Ahmad Zaki Sdn Bhd is a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda, a Director of a subsidiary of the Company and has a substantial financial interest.

Amalgamated Industrial Steel Berhad is a company in which CHRB had 7.33% indirect interest through a 100% owned subsidiary, Chuan Huat Hardware Holdings Sdn Bhd.

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

16. Cash and Cash Equivalents

	6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)
Fixed deposit with a licensed bank	1,148	7,831
Cash and bank balances	31,583	25,535
Bank overdraft	(2,275)	(10,856)
	30,456	22,510
Less : Fixed Deposits pledged	(908)	(731)
	29,548	21,779

17. Review of Performance

The Group's revenue for the second quarter ended 30 June 2015 decreased by 16.54% as compared to the preceding year's corresponding financial period.

The Group recorded a profit before tax of RM2.561 million and RM4.177 million for the second quarter and the six (6) months of the financial period ended 30 June 2015 as compared to RM21.631 million and RM23.662 million in the preceding year corresponding financial period.

The details of the performance of the various segments are as follows:

	3 months ended			6 months ended		
	30.06.15 RM'000	30.06.14 RM'000	Change %	30.06.15 RM'000	30.06.14 RM'000	Change %
Revenue						
Trading of hardware & building materials	140,051	164,623	-14.93	335,439	332,389	0.92
Trading of IT related products	8,581	13,551	-36.68	26,617	26,054	2.16
Others	266	243	9.47	526	813	-35.30
Total	148,898	178,417	-16.54	362,582	359,256	0.93
Profit / (Loss) before taxation						
Trading of hardware & building materials	3,204	2,867	11.75	4,924	4,881	0.88
Trading of IT related products	(351)	312	-212.50	(169)	450	-137.56
Others	(292)	(226)	-29.20	(578)	(347)	-66.57
	2,561	2,953	-13.27	4,177	4,984	-16.19
Fair value gain on investment property	-	18,678	-100.00	-	18,678	-100.00
Total	2,561	21,631	-88.16	4,177	23,662	-82.35

17. Review of Performance (cont'd)

The reasons for the changes in the various sectors are as follows:-

- (i) Trading of hardware & building materials
Despite the decrease in the revenue, it achieved a higher PBT of RM3.204 million for the second quarter ended 30 June 2015 as compared to the corresponding quarter ended 30 June 2014 was mainly due to lower provision for and write off of receivables.
- (ii) Trading of IT related products
The Group's revenue for the second quarter ended 30 June 2015 decreased by 36.68% to RM8.581 million as compared to the corresponding quarter of the preceding year. The decrease in revenue was mainly due to the impact of GST on the domestic consumer market and coupled with lesser promotions and fair during the period under review.

Hence, the Group recorded a Loss Before Tax of RM0.351 million for the second quarter ended 30 June 2015 and RM0.169 million for the six months period ended 30 June 2015.

- (iii) Others
The increase in Loss Before Tax was mainly due to no sales of completed properties during the second quarter and six (6) months ended 30 June 2015 as compared to the corresponding period ended 30 June 2014.

18. Material changes in profit before taxation against preceding quarter

The total revenue of the Group for the current quarter decreased by RM64.786 million or 30.32% as compared to the immediate preceding quarter and the total Profit Before Taxation ("PBT") in the current quarter decreased by RM0.945 million or 58.48%. The detailed analysis by business segment are as follow:

	Individual Quarter 3 months ended		Change %
	30/06/15 (RM'000)	31/03/15 (RM'000)	
Revenue			
Trading of hardware & building Materials	140,051	195,388	-28.32
Trading of IT related products	8,581	18,036	-52.42
Others	266	260	2.31
Total	148,898	213,684	-30.32
Profit / (Loss) before taxation			
Trading of hardware & building Materials	3,204	1,720	86.28
Trading of IT related products	(351)	182	-292.86
Others	(292)	(286)	-2.10
Total	2,561	1,616	-58.48

The reasons for the changes in the various sectors are as follows:-

- (i) Trading of hardware & building materials
Despite decrease in revenue, it achieved a higher PBT of RM3.204 million for the quarter under review. This was largely due to improvement in profit margin during the quarter under review.
- (ii) Trading of IT related products
The division recorded a Loss Before Tax of RM0.351 million for the quarter under review was mainly due to decrease in sales.
- (iii) Others
There was no material changes in revenue and Loss Before Tax for the investment holding division during the quarter under review.

19. Commentary on Prospects

The overall economy is facing a lot of uncertainties due to a few major factors especially post GST 2015, the declining oil prices and a volatile currency exchange rates. Consumer spending is expected to slow down.

Although the property market is expected to slow down, the construction of infrastructure projects such as the Mass Rapid Transit (MRT) and Light Rail Transit (LRT) extensions should be able to sustain the industry.

The Group's Information Technology division is also expecting similar slow down in the overall retail market post GST 2015. However, the Group will focus to increase the revenue through the e-commerce division.

20. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

21. Income Tax Expenses

	3 months ended		6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)	30/06/15 (RM'000)	30/06/14 (RM'000)
Malaysia income tax				
- current	745	855	1,410	1,688
- under/ (over) provision in prior years	(28)	24	(78)	24
	717	879	1,332	1,712
Deferred taxation	75	(65)	373	(17)
TOTAL	792	814	1,705	1,695

The effective tax rate for the financial year ended 30 June 2015 and 30 June 2014 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

22. Corporate Proposals

The Group does not have any corporate proposals announced but not completed as at the date of this report.

23. Borrowings

	6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	2,275	10,856
Bills payable (unsecured)	156,696	183,021
Finance lease liabilities	1,162	1,151
Term loans (amount payable within 12 months)	4,321	1,068
	164,454	196,096
<u>Long Term</u>		
Finance lease liabilities	3,018	3,099
Less : amount payable within 12 months	(1,162)	(1,151)
	1,856	1,948
Term Loans (secured)	21,931	7,000
Less : amount payable within 12 months	(4,321)	(1,068)
	17,610	5,932
	19,466	7,880

24. Realised and Unrealised Profits / (Losses)

	As at	As at
	30/06/15 (RM'000)	31/12/14 (RM'000)
Total retained earnings of the Company and its subsidiaries:		
- Realised	77,038	75,198
- Unrealised	4,478	4,376
	81,516	79,574
Consolidation adjustments	-	(300)
Retained earnings as per statements of financial positions	81,516	79,274

25. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

26. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2014.

27. Dividends

The Board of Directors had recommended a single tier first and final dividend of 0.565 sen (1.13%) gross per ordinary share (2014: first and final dividend of 1.5 sen (3.0%) gross per ordinary share) and was approved by the shareholders at the Twenty-First Annual General Meeting held on 17 June 2015. The dividend was paid on 12 August 2015.

28. Earnings per share**a. Basic earnings per share**

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)	30/06/15 (RM'000)	30/06/14 (RM'000)
Profit attributable to the owners of the parent (RM'000)	1,765	20,679	2,242	21,713
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Basic earnings per share (sen)	1.06	12.37	1.34	12.99

b. Diluted earnings per share

The diluted earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue adjusted for the effects of dilutive potential ordinary shares for the respective period as follows:

	3 months ended		6 months ended	
	30/06/15 (RM'000)	30/06/14 (RM'000)	30/06/15 (RM'000)	30/06/14 (RM'000)
Profit attributable to the owners of the parent (RM'000)	1,765	20,679	2,242	21,713
Total number of ordinary shares in issue ('000)	167,156	167,156	167,156	167,156
Effects of dilution for Warrants ('000)	41,789	41,789	41,789	41,789
Adjusted number of ordinary shares in issue applicable to diluted earnings per share ('000)	208,945	208,945	208,945	208,945
Diluted earnings per share (sen)	0.84	9.90	1.07	10.39

29. Authorisation for Issue

This interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

DATO' LIM LOONG HENG
DEPUTY MANAGING DIRECTOR

Date: 27 August 2015